NATIONAL ACADEMY OF LEGAL STUDIES AND RESEARCH (NALSAR)

&

INDIAN INSTITUTE OF CORPORATE AFFAIRS (IICA)

Under the National Conclave on Insolvency and Bankruptcy Laws 2.0 · Presents

CIRP

SIMULATION COMPETITION

2026

DATE	VENUE	FORMAT
11th & 12th April, 2026	NALSAR University of Law, Hyderabad	Written & Oral Rounds

NALSAR	IICA	LL.M. IBL 2025–27

₹50,000
WINNER

₹30,000
RUNNER-UP

OVERVIEW

About the Competition

The CIRP Simulation Competition is a pioneering student-driven initiative in Insolvency and Bankruptcy Laws, hosted by the LL.M.-IBL Batch of 2025–27 at NALSAR, Hyderabad in collaboration with IICA, Delhi.

The competition simulates the full lifecycle of a Corporate Insolvency Resolution Process, demanding statutory precision, strategic acumen, and persuasive advocacy before simulated NCLT and Committee of Creditors (CoC) panels.

India's insolvency ecosystem is rapidly expanding yet faces a critical shortage of bankruptcy professionals. This competition offers students from law, finance, management, and economics a platform for meaningful engagement with real-world CIRP practice.

TEAM STRUCTURE

Assigned Roles

Each team of two members shall assume distinct, fixed roles mirroring key participants in an actual CIRP proceeding. Participants must strictly adhere to the responsibilities and limitations of their assigned role throughout all rounds.

IRP *Interim Resolution Professional* *&* **RP** *Resolution Professional*	**RA** *Resolution Applicant*

FORMAT

Competition Structure

STAGE I — ONLINE

Resolution Plan Submission

- Mandatory Submission Resolution Plan prior to on-campus rounds
- Dossier at discretion
- Evaluated on CIRP sequencing, compliance & analytical clarity
- Must comply with IBC and CIRP Regulations

STAGE II — DAY I · 11TH APRIL

Qualifier Rounds

- Inaugural Session & orientation
- Qualifier Rounds before judges as Committee of Creditors
- Semi-Finalists announced by end of day

STAGE II — DAY II · 12TH APRIL

Semi-Finals & Grand Final

- Semi-Final Rounds
- Final Round before a simulated NCLT Bench
- Valedictory Ceremony & Prize Distribution

IMPORTANT DATES

25 MARCH 2026	Early Bird Registration Deadline
31 MARCH 2026	Regular Registration Deadline
2 APRIL 2026	Release of Problem Statement
5 APRIL 2026	Last Date for Clarifications
9 APRIL 2026	Submission Deadline
11–12 APRIL 2026	**Competition Days — NALSAR, Hyderabad**

WHO CAN APPLY

ELIGIBILITY CRITERIA

- Students pursuing a full-time 3-year or 5-year LL.B. from a university recognised by the Bar Council of India or relevant statutory authority.
- Students enrolled in LL.M. programmes from recognised universities duly accredited by the UGC.
- Undergraduate or Postgraduate students in Finance, Management, Economics, or allied disciplines from recognised universities.

Each team must consist of exactly two (2) members from the same institution. Cross-institutional teams are permitted.

REGISTER

REGISTRATION DETAILS

EARLY BIRD ₹4,000
DEADLINE: 25TH MARCH 2026
REGULAR ₹5,000
DEADLINE: 31ST MARCH 2026

REGISTRATION FEE INCLUDES:

- ✦ Competition Kit
- ✦ Meals & Refreshments (Both Days)
- ✦ Participation Certificates
- ✦ Accommodation (shared, subject to availability)

Scan for Registration

Scan for Payment

UPI ID: 702729448@indianbk

Link for Registration:
https://docs.google.com/forms/d/e/1FAIpQLSfi4HYNS2GZyqImPdtcTCbaAnk6nlYzk_FDk7gdAltJPORbJw/viewform?usp=header

FACULTY CONVENORS

- Dr. Poosarla Bayola Kiran
- Dr. Aripirala Sridhar
- Mr. Charan Tej

ORGANISING COMMITTEE

- Abhilash Rishi
- Aryaman Tripathi
- Hiya Darpan Sonchhatra
- Madhav Sharma
- Naimisa Madduri

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VENUE
NALSAR University of Law
Justice City, Shamirpet
Hyderabad – 500101, Telangana

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National Conclave on Insolvency & Bankruptcy Laws 2.0
Organised by LL.M.-IBL Batch 2025–27
NALSAR & IICA